



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 11 FEBRUARY 1982

*Published by Authority*

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WELLINGTON: FRIDAY, 12 FEBRUARY 1982

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1981

## CONSOLIDATED

RECEIPTS	Nine Months Ended 31 December 1981			Nine Months Ended 31 December 1980
	\$(000)	\$(000)	\$(000)	\$(000)
<b>Direct taxation—</b>				
Estate and gift duty ... ..		25,815		28,270
Income tax ... ..		3,598,689*		2,813,755
Land tax ... ..		28,882		8,005
Property speculation tax ... ..		28		5
			3,653,414	2,850,035
<b>Indirect taxation—</b>				
Beer duty ... ..		52,767		45,979
Customs duty ... ..		359,926		263,757
Domestic air travel tax ... ..		5,987		1,773
Duties payable by racing clubs ... ..		32,996		30,020
Energy resources levy ... ..		16,935		15,394
Film hire tax ... ..		841		594
International departure tax ... ..		11,279		10,065
Mileage tax ... ..		8		8
Motor spirits duty ... ..	113,214			110,961
Less refunds ... ..	7,477			Dr. 9,845
		105,737		
Motor vehicles, fees and charges ... ..		41,616		41,028
Payroll tax ... ..				1
Sales tax ... ..		741,534		540,843
Stamp duties ... ..		57,766		36,357
			1,427,392	1,086,935
<b>Total, Taxation</b> ... ..			5,080,806	3,936,970
<b>Interest—</b>				
<b>On capital liability—</b>				
Air New Zealand Ltd. ... ..		225		250
Development Finance Corporation of New Zealand ... ..		1,669		1,631
Energy: Electricity ... ..		156,717		149,573
Energy: Mines ... ..		15,709		9,577
Housing ... ..		43,835		41,562
Housing Corporation of New Zealand ... ..		94,860		84,237
Land and Survey ... ..		9,967		9,855
Maori Affairs ... ..		14,456		12,647
Natural Gas Corporation of New Zealand Ltd. ... ..		1,547		1,600
Post Office ... ..		32,138		30,824
Railways ... ..		27,294		24,185
Rural Banking and Finance Corporation of New Zealand ... ..		85,161		67,234
Tourist Hotel Corporation of New Zealand ... ..				14
On other public money ... ..		7,106		9,102
			490,684	442,291
<b>Dividends and profits from trading undertakings</b> ... ..			24,734	25,172
<b>Departmental receipts—</b>				
<b>Administration—</b>				
<b>General Administration—</b>				
Audit ... ..	1,631			1,138
Commission for the Environment ... ..	4			7
Customs ... ..	696			632
Inland Revenue ... ..	1,992			1,707
Internal Affairs ... ..	5,235			2,379
Legislative ... ..				1
Prime Minister's Department ... ..	1			2
State Services Commission ... ..	15,224			11,939
Statistics ... ..	34			21
Treasury ... ..	1,410			1,581
Valuation ... ..	2,947			2,420
			29,174	21,827
<b>Law and Order—</b>				
Crown Law ... ..	6			3
Justice ... ..	30,625			27,114
Police ... ..	1,204			1,127
			31,835	28,244
<b>Government Services—</b>				
Government Printing Office ... ..	18,491			14,718
Works and Development (Programmes I, II, IV, VI, VII, and VIII) ... ..	6,060			5,221
			24,551	19,939
<b>Stabilisation—</b>				
Stabilisation ... ..			24	21
<b>Carried forward</b> ... ..		85,584	5,596,224	70,031

\*Net of payments amounting to \$122,714,376 made in terms of sections 156A, B, D, E, F, G and 157A of the Income Tax Act 1976, and payments to the Accident Compensation Corporation amounting to \$9,259,911 for advances of self-employed levy made in terms of section 82 of the Accident Compensation Act 1972.

## ACCOUNT

PAYMENTS	Nine Months Ended 31 December 1981			Nine Months Ended 31 December 1980
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Civil List ... ..		3,501		3,024
Debt services—				
Administration and management ... ..	6,453			3,341
Interest ... ..	884,226			673,044
		890,679		676,385
Superannuation ... ..		68,135		56,284
Miscellaneous ... ..		44,247		40,372
<b>Total, Permanent Appropriations</b> ... ..			1,006,562	776,065
Annual appropriations—				
Administration—				
<i>General Administration—</i>				
Accident Compensation ... ..	74			41
Audit ... ..	3,723			3,145
Broadcasting ... ..	128			91
Building Performance Guarantee Corporation ... ..	14			11
Commission for the Environment ... ..	699			556
Customs ... ..	18,611			15,725
Inland Revenue ... ..	43,993			35,074
Internal Affairs (Programmes I to III) ... ..	56,254			46,433
Legislative ... ..	7,558			7,063
Prime Minister's Department ... ..	1,173			980
State Services Commission ... ..	59,156			45,011
Statistics ... ..	18,408			8,569
Treasury ... ..	8,811			7,344
Valuation ... ..	8,989			7,663
		227,591		177,706
<i>Law and Order—</i>				
Crown Law ... ..	1,488			969
Justice ... ..	86,495			74,028
Police ... ..	118,967			97,652
Security Intelligence Service ... ..	2,777			1,896
		209,727		174,545
<i>Government Services—</i>				
Government Printing Office ... ..	24,502			22,689
Works and Development (Programmes I, II, IV, VI, VII, and VIII) ... ..	134,695			107,358
		159,197		130,047
<i>Stabilisation—</i>				
Stabilisation ... ..		120,833		91,917
<b>Total, Administration</b> ... ..		717,348		574,215
Carried forward ... ..		717,348	1,006,562	574,215

## CONSOLIDATED

RECEIPTS	Nine Months Ended 31 December 1981			Nine Months Ended 31 December 1980
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward ... ..		85,584	5,596,224	70,031
<b>Departmental receipts—continued</b>				
<b>Foreign Relations—</b>				
<i>Defence—</i>				
Defence ... ..		9,919		5,985
<i>Foreign Affairs—</i>				
Foreign Affairs ... ..		2,409		2,745
<b>Development of Industry—</b>				
<i>Land Use—</i>				
Agriculture and Fisheries ... ..	6,328			8,231
Forest Service ... ..	74,515			70,458
Lands and Survey ... ..	48,692			47,366
Maori Affairs (Programmes V and VI) ... ..	22,166			18,447
			151,701	144,502
<i>Fuel and Power—</i>				
Energy (Programme I) ... ..		32,949		23,172
<i>Other Industrial Services—</i>				
Labour ... ..	1,258			851
Scientific and Industrial Research ... ..	1,580			1,139
Tourist and Publicity ... ..	4,081			2,738
Trade and Industry ... ..	1,987			414
			8,906	5,142
<b>Education—</b>				
Education ... ..		6,931		8,131
<b>Social Services—</b>				
<i>Social Services—</i>				
Social Welfare ... ..		12,669		10,549
<i>Other Social Services—</i>				
Maori Affairs (Programmes I to IV) ... ..		1,634		1,199
<b>Health—</b>				
Health ... ..		1,122		973
<b>Transport and Communications—</b>				
<i>Transport—</i>				
Transport ... ..	33,965			23,705
Works and Development (Programmes III and V) ... ..	114			73
			34,079	23,778
<b>Total, Departmental Receipts</b> ... ..			347,903	296,207
<b>Total, Ordinary Receipts</b> ... ..			5,944,127	4,700,640
<b>Special Receipts—</b>				
Public Finance Act 1977, section 100—				
Adjustment of balances consequent on changes in exchange rates ... ..			8,076	7,084
Repayment from Housing Corporation of New Zealand ... ..				1,838*
Reserve Bank—Surplus on agency transactions with I.M.F. ... ..			2,174	356
Transfer from Trust Account—Miscellaneous ... ..			1,918†	..
<b>TOTAL RECEIPTS</b> ... ..			5,956,295	4,709,918
Excess of payments over receipts ... ..			2,050,103	1,811,500
			<u>\$8,006,398</u>	<u>\$6,521,418</u>
<b>Balances at beginning of year—</b>				
Cash ... ..		1,921		15,876
Imprests ... ..		69,275		53,570
			71,196	69,446
<b>Total</b> ... ..			<u>\$71,196</u>	<u>\$69,446</u>

\*Concessions on interest for general lending overclaimed from Vote Housing Corporation in 1979–80.

†Transfer of sum representing discounts accruing over period 1974–1980 on N.Z. Post Office contract for Crossbar exchange equipment.

## ACCOUNT—continued

PAYMENTS	Nine Months Ended 31 December 1981			Nine Months Ended 31 December 1980
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward ... ..		717,348	1,006,562	574,215
Annual appropriations— <i>continued</i>				
Foreign Relations—				
<i>Defence—</i>				
Defence ... ..		388,185		302,375
<i>Foreign Affairs—</i>				
Foreign Affairs ... ..		97,486		90,506
Development of Industry—				
<i>Land Use—</i>				
Agriculture and Fisheries ... ..	202,928			170,189
Forest Service ... ..	164,995			133,015
Lands and Survey ... ..	81,086			73,484
Maori Affairs (Programmes V and VI) ... ..	19,754			25,556
Rural Banking and Finance Corporation (Programmes I and II) ... ..	12,487			8,885
		481,250		411,129
<i>Fuel and Power—</i>				
Energy (Programme I) ... ..		120,677		63,564
<i>Other Industrial Services—</i>				
Labour ... ..	166,389			117,169
Scientific and Industrial Research ... ..	60,176			50,318
Tourist and Publicity ... ..	13,080			9,691
Trade and Industry ... ..	53,093			37,656
		292,738		214,834
Education—				
Education ... ..		1,219,484		1,061,905
Social Services—				
<i>Social Services—</i>				
Social Welfare ... ..		2,216,646		1,862,679
<i>Other Social Services—</i>				
Housing Corporation (Programmes I and II) ... ..	56,830			50,484
Internal Affairs (Programme IV) ... ..	7,009			5,323
Maori Affairs (Programmes I to IV) ... ..	19,734			15,722
		83,573		71,529
Health—				
Health ... ..		1,187,298		984,529
Transport and Communications—				
<i>Transport—</i>				
Transport ... ..	102,391			89,779
Works and Development (Programmes III and V) ... ..	36,819			11,870
		139,210		101,649
<i>Communications—</i>				
Post Office (Programme V) ... ..		5,070		1,230
<b>Total, Annual Appropriations</b> ... ..			6,948,965	5,740,144
<b>Total, Ordinary Payments</b> ... ..			7,955,527	6,516,209
Special Payments—				
Capital losses on realisation of investments (net) ... ..			2,543	Cr. 1,539
Public Finance Act 1977, section 100—				
Exchange differences on overseas transactions ... ..			48,328	6,627
Unauthorised expenditure for services and purposes not provided for ... ..				121
<b>TOTAL PAYMENTS</b> ... ..			<b>\$8,006,398</b>	<b>\$6,521,418</b>
Excess of payments over receipts ... ..			2,050,103	1,811,500
Balances at end of 9 months—				
Cash ... ..		Dr. 2,222,396		Dr. 1,986,590
Imprests ... ..		243,489		244,536
			Dr. 1,978,907	Dr. 1,742,054
<b>Total</b> ... ..			<b>\$71,196</b>	<b>\$69,446</b>



## ACCOUNT

PAYMENTS	Nine Months Ended 31 December 1981			Nine Months Ended 31 December 1980
	\$(000)	\$(000)	\$(000)	\$(000)
<b>Permanent appropriations—</b>				
Encashment of securities—Asian Development Bank ... ..		500		680
Encashment of securities—I.B.R.D. ... ..		50		50
Encashment of securities—I.M.F. ... ..		42,000		944
Subscription to Asian Development Bank ... ..		1,057		50
Subscription to I.B.R.D. ... ..		321		38,378
Subscription to International Monetary Fund ... ..				
<b>Charges and expenses of raising loans—</b>				
Discounts on tap issues ... ..		9,842		
New issues ... ..		9,949		6,060
<b>Total, Permanent Appropriations</b> ... ..			63,719	46,162
<b>Annual appropriations—</b>				
<b>Development of Industry—</b>				
<b>Fuel and Power—</b>				
<b>Energy—</b>				
Electricity (Programme IV) ... ..	70,285			55,516
Mines (Programme II) ... ..	21,830			18,305
		92,115		73,821
<b>Social Services—</b>				
<b>Other Social Services—</b>				
Housing Corporation (Programmes III and V) ... ..		10,000		18,500
<b>Transport and Communications—</b>				
<b>Transport—</b>				
Railways ... ..		8,000		23,000
<b>Miscellaneous Investment and Financing Transactions—</b>				
<b>Miscellaneous Investment Transactions—</b>				
<b>Capital Participation—</b>				
Air New Zealand Ltd. ... ..	4,200			16,000
Alliance Textiles Ltd. ... ..				1,000
New Zealand Export-Import Corporation ... ..				6,251
New Zealand Steel Development Ltd. ... ..	540			630
Petroleum Corporation of New Zealand Ltd. ... ..	8,696			5,316
Shipping Corporation of New Zealand Ltd. ... ..	7,000			8,000
Tourist Hotel Corporation of New Zealand ... ..	551			
Winstone-Samsung Industries Ltd. ... ..	15,000			
		35,987		37,197
<b>Miscellaneous Financing Transactions—</b>				
Housing Corporation (Programme IV) ... ..	47,000			104,500
Rural Banking and Finance Corporation (Programme III) ... ..	216,000			186,500
		263,000		291,000
<b>Total, Annual Appropriations</b> ... ..			409,102	443,518
Capital equipment purchased under credit arrangements ... ..		11,746		32,534
Loan subscriptions from previous year allocated ... ..				31,455
Security in favour of Asian Development Bank ... ..		1,540		1,362
Security in favour of I.B.R.D. ... ..		2,870		447
Security in favour of International Monetary Fund ... ..				172,258
Excess of receipts over payments ... ..		2,702,485		1,374,361
			\$3,191,462	\$2,102,097
<b>Balances at end of 9 months—</b>				
Cash ... ..		2,598,038		1,288,590
Investments (nominal value, \$181,313,166) ... ..		173,062		154,922
			2,771,100	1,443,512
<b>Total</b> ... ..			\$2,771,100	\$1,443,512

## LOANS REDEMPTION

RECEIPTS	Nine Months Ended 31 December 1981	Nine Months Ended 31 December 1980
	\$(000)	\$(000)
Loans raised in conversion of maturing loans		981,881
Treasury bills issued		1,753,508
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Energy: Electricity	25,606	26,742
Energy: Mines	80	193
Harbour Boards	215	167
Natural Gas Corporation of New Zealand Ltd.	888	4,034
New Zealand Steel Ltd. (disposal of shares)		5,000
Post Office	760	2,780
Railways	9,012	16,481
Tasman Pulp & Paper Company Ltd.		2,200
Tourist Hotel Corporation of New Zealand		580
Vote Defence—Armed services equipment credit arrangements	3,844	4,578
Vote Foreign Affairs—Capital equipment credit arrangements	171	163
Vote Health—Capital equipment credit arrangements	657	653
Vote State Services Commission—Capital equipment credit arrangements	3,359	1,844
Vote Transport (Airport Development)—Capital equipment credit arrangement	424	309
Wellington Hospital Board	555	540
		45,571
Money received under Public Finance Act 1977, section 40 (2) (f)		12
Charges and expenses of converting securities		382
Excess of payments over receipts		806,014
		<u>\$3,587,368</u>
		<u>\$2,515,364</u>
Balances at beginning of year—		
Cash	10,212	39,679
Investments (nominal value, \$124,704,951)	119,665	215,471
		129,877
Total		<u>\$129,877</u>
		<u>\$255,150</u>





## NATIONAL ROADS

RECEIPTS										Nine Months Ended 31 December 1981		Nine Months Ended 31 December 1980	
										\$(000)	\$(000)	\$(000)	\$(000)
Motor spirits duty	...	...	...	...	...	...	...	...	...	99,705		93,658	
Less refunds	...	...	...	...	...	...	...	...	...	7,151		6,838	
											92,554	86,820	
Road user charges	...	...	...	...	...	...	...	...	...	65,328		54,711	
Less refunds	...	...	...	...	...	...	...	...	...	7,151		7,488	
											58,177	47,223	
Mileage tax	...	...	...	...	...	...	...	...	...		17	56	
<b>Total, Taxation</b>	...	...	...	...	...	...	...	...	...		150,748	134,099	
Contribution from Consolidated Account	...	...	...	...	...	...	...	...	...		35,000	10,000	
Miscellaneous	...	...	...	...	...	...	...	...	...		3,358	3,221	
											<u>\$189,106</u>	<u>\$147,320</u>	
Balance at beginning of year—													
Cash	...	...	...	...	...	...	...	...	...		4,665	3,982	
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		52,435	34,251	
<b>Total</b>	...	...	...	...	...	...	...	...	...		<u>\$57,100</u>	<u>\$38,233</u>	

## RESERVE

										\$(000)	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates	...	...	...	...	...	...	...	...	...		11,965	2,128
Interest on investments	...	...	...	...	...	...	...	...	...		10,745	6,253
Miscellaneous	...	...	...	...	...	...	...	...	...		..	1
											<u>\$22,710</u>	<u>\$8,382</u>
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	19,141		7,649
Investments (nominal value, \$105,702,259)	...	...	...	...	...	...	...	...	...	100,186		177,966
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		119,327	185,615
											22,710	8,382
<b>Total</b>	...	...	...	...	...	...	...	...	...		<u>\$142,037</u>	<u>\$193,997</u>

## TRUST

										\$(000)	\$(000)	\$(000)
Receipts	...	...	...	...	...	...	...	...	...		843,269	604,670
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	22,866		5,026
Investments	...	...	...	...	...	...	...	...	...	5,217		25,216
											28,083	30,242
<b>Total</b>	...	...	...	...	...	...	...	...	...		<u>\$871,352</u>	<u>\$634,912</u>

## FUND

PAYMENTS	Nine Months Ended 31 December 1981	Nine Months Ended 31 December 1980
	\$(000)	\$(000)
State highways construction ... ..	26,578	22,836
State highways maintenance ... ..	43,539	36,627
Local authorities subsidised works ... ..	55,086	45,535
Administration ... ..	8,381	5,421
General ... ..	3,084	2,649
		<u>136,668</u>
Unauthorised expenditure under section 28A, National Roads Act 1953 ... ..		3
Excess of receipts over payments ... ..		52,435
		<u>\$189,106</u>
Balance at end of 9 months—		
Cash ... ..		57,100
Total ... ..		<u>\$57,100</u>
		<u>\$147,320</u>

## ACCOUNT

	\$(000)	\$(000)	\$(000)
Excess of receipts over payments ... ..		22,710	8,382
		<u>\$22,710</u>	<u>\$8,382</u>
Balances at end of 9 months—			
Cash ... ..	25,842		100,899
Investments (nominal value, \$124,431,503) ... ..	116,195		93,098
		142,037	193,997
Total ... ..		<u>\$142,037</u>	<u>\$193,997</u>

## ACCOUNT

	\$(000)	\$(000)	\$(000)
Payments ... ..		831,061	578,511
Balances at end of 9 months—			
Cash ... ..	34,325		51,184
Investments ... ..	5,966		5,217
		40,291	56,401
Total ... ..		<u>\$871,352</u>	<u>\$634,912</u>

## SUMMARY OF BALANCES

	At 31 December 1981	At 31 December 1980
	\$(000)	\$(000)
Consolidated Account ... ..	Dr. 1,978,907	Dr. 1,742,054
Loans Account ... ..	2,771,100	1,443,512
Loans Redemption Account ... ..	Dr. 676,137	Dr. 300,006
National Roads Fund ... ..	57,100	38,233
Reserve Account ... ..	142,037	193,997
Suspense Account* ... ..	399,657	279,651
Trust Account ... ..	40,291	56,401
<b>Total</b> ... ..	<b>\$755,141</b>	<b>Dr. \$30,266</b>

\*Cash received but not yet allocated.

## COMPOSITION OF BALANCES

	At 31 December 1981	At 31 December 1980
	\$(000)	\$(000)
Cash ... ..	216,429	Dr. 528,039
Imprests ... ..	243,489	244,536
Investments—		
In New Zealand ... ..	5,966	5,967
Overseas ... ..	289,257	247,270
<b>Total</b> ... ..	<b>\$755,141</b>	<b>Dr. \$30,266</b>

B. V. GALVIN,  
Secretary to the Treasury.  
26 January 1982.

C. F. SPROULE,  
Acting Director, Financial Management, Treasury.  
26 January 1982.

## REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the nine months ended 31 December 1981. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the nine months.

A. C. SHAILES,  
Controller and Auditor-General.  
8 February 1982.